

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Baker Paula			2. Issuer Name and Ticker or Trading Symbol Leslie's, Inc. [LESL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Chief Revenue Officer.		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/28/2020					
2005 EAST INDIAN SCHOOL ROAD								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
PHOENIX, AZ 85016								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to purchase shares	\$ 17 (1)	10/28/2020		A	117,648	(1)	(2)	Common Stock, par value \$0.001 per share	117,648	(1)	117,648	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Baker Paula 2005 EAST INDIAN SCHOOL ROAD PHOENIX, AZ 85016			Chief Revenue Officer.	

Signatures

/s/ Brad A. Gazaway, as Attorney-in-Fact for Paula F. Baker		10/30/2020
Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents options to purchase shares ("Options") that will vest and become exercisable as follows, subject to the Reporting Person's continued employment through the applicable vesting date: (i) two-thirds of the Options will be subject to time vesting (the "Time Vesting Options") and will vest in equal 25% installments on each of the first four anniversaries of October 28, 2020, such that all of the Time Vesting Options will be fully vested on October 28, 2024; and (ii) one-third of the Options will be subject to performance vesting (the (1) "Performance Vesting Options"), whereby (a) 50% of the Performance Vesting Options will vest if, and only if, the Issuer achieves the net income target established by the Issuer's board of directors for fiscal year 2021 and (b) the remaining 50% of the Performance Vesting Options will vest if, and only if, the Issuer achieves the net income target established by the Issuer's board of directors for fiscal year 2022.

All of the Options will expire upon the earliest of: (i) October 28, 2030; (ii) twelve months after the Reporting Person's termination of employment or service due to death; (iii) (2) immediately upon termination of the Reporting Person's employment or service for "cause"; or (iv) ninety days after the Reporting Person's termination of employment or service for any reason not specified in the foregoing (ii) or (iii).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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